

Message Text

UNCLASSIFIED

PAGE 01 CAIRO 05608 211700Z
ACTION EB-08

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00
FRB-01 INR-10 NSAE-00 USIA-15 TRSE-00 XMB-04
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 AGRE-00 DOTE-00
PA-02 L-03 STR-07 /080 W
-----108240 212054Z /61

R 211654Z FEB 78
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 5764

UNCLAS CAIRO 05608

E.O. 11652: N/A
TAGS: ETRD, EG
SUBJ: PARALLEL MARKET IMPORTS WITHOUT LICENSE

1. FEBRUARY 16 CAIRO PRESS REPORTED THAT MINISTRY OF
TRADE HAS ISSUED DECISION PERMITTING THE IMPORT OF "ALL
TYPES OF SPARE PARTS FOR MOTOR VEHICLES AND MACHINERY"
WITHOUT IMPORT LICENSE. THUS, IMPORTERS OF SUCH ITEMS
CAN OPEN LETTERS OF CREDIT DIRECTLY WITH EGYPTIAN BANKS
WITHOUT FIRST GOING THROUGH STEP OF OBTAINING APPROVAL
FROM IMPORT LICENSING COMMITTEE. ACCORDING ARTICLE, GOE
HAS ALLOCATED EQUIVALENT OF ONE HUNDRED FIFTY MILLION
EGYPTIAN POUNDS IN PARALLEL MARKET FUNDS TO FINANCE SUCH
IMPORTS.

2. COMMENT: PERMITTING USERS OF SPARE PARTS TO DRAW ON
PARALLEL MARKET FUNDS AND OPEN LETTERS OF CREDIT WITHOUT
PRIOR IMPORT LICENSE IS FURTHER STEP IN LIBERALIZING
TRADE REGULATIONS AND MAY HAVE EFFECT OF HELPING REDUCE
IDLE CAPACITY IN INDUSTRY BY MAKING NECESSARY REPLACEMENT
AND REPAIR ITEMS MORE EASILY AVAILABLE. PARALLEL MARKET
IMPORTS WITHOUT LICENSE WERE FIRST AUTHORIZED IN APRIL
1977 FOR A LIMITED RANGE OF GOODS INCLUDING PHOTO AND
CAMERA SUPPLIES, MATERIALS FOR LEATHER AND WOOD CRAFTING,
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 CAIRO 05608 211700Z

AND CERTAIN AUTOMOTIVE SPARE PARTS. EILTS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: IMPORTS, SPARE PARTS, LICENSES, MOTORS
Control Number: n/a
Copy: SINGLE
Draft Date: 21 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978CAIRO05608
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780078-0782
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780234/aaaabcnn.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 8e0a61d3-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3540251
Secure: OPEN
Status: NATIVE
Subject: PARALLEL MARKET IMPORTS WITHOUT LICENSE
TAGS: ETRD, EG
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/8e0a61d3-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014